

St. Jude



CREDIT UNION

July–September 2021 • Third Quarter

Dividend for the third quarter of 2021 - 0.30%

Mission Statement: The St. Jude Credit Union is a not-for-profit, member owned operated organization. We strive to provide the best possible financial services within our capabilities to our members in a timely manner. Our goal is to offer reasonable rates and maintain the credit union's financial stability.

2021 Board of Directors

Malachy McCarthy
Kevin Goodwin
Maria Contreras
James Lee
Darlicia Johnson
Bruce Shudy
Paula Tovar
Mary Tyk

Services and Products

- ◆ Low interest auto loan
- ◆ Personal loans

You can check out a copy from the credit union office

- ◆ Edmund's Auto Buyer's Guide
- ◆ Credit Union Magazine

Credit Union hours

Mon/Wed/Fri
10:00 AM – 2:00 PM

St Jude Credit Union
205 West Monroe Street
Chicago, IL 60606
312-544-8213
credit@claretians.org



BUILDING FINANCIAL HEALTH FOR A BRIGHTER TOMORROW™

International Credit Union Day is Thursday, October 21, 2021

International Credit Union (ICU) Day celebrates the spirit of the global credit union movement. The day is recognized to reflect upon the credit union movement's history, promote its achievements, recognize hard work, and share member experiences. ICU Day has been celebrated on the third Thursday of October since 1948.

The ultimate goal is to raise awareness about the tremendous work that credit

unions and other financial cooperatives are doing around the world and give members the opportunity to get more engaged. The day of festivities for credit unions and financial cooperatives globally includes fundraisers, open houses, contests, picnics, volunteering, and parades.

On October 21, 2021, our global credit union family will join together to celebrate the 73rd anniversary of ICU Day!

Better Credit Unions for Illinois

Credit unions are the better choice for all Illinois families. They work to help Illinoisans build their dreams, keep their homes, start and expand small businesses, and hold their communities together.

Visit <https://www.betterforillinois.org> and hear directly from Illinois credit union employees and members about why credit unions are the better choice for families, business owners, and communities across the state.

Share your St. Jude Credit Union story by visiting our website and sharing your story with us at https://www.stjudecreditunion.org/contact_us! Or record your story and send it to credit@claretians.org.

A New Vision for Members

The St. Jude Credit Union was established on October 20, 1958 as an Illinois Credit Union formed by the employees of the St. Jude League and Claretian Province. The purpose of the Credit Union was to provide financial services to employees and favorable loan rates. Providing an opportunity for members to help other members, the organization takes its role as a mutual aid organization seriously.

In order to become financially viable, two areas need to be reexamined:

- 1) field of membership and
- 2) minimum share amount.

We propose to expand the field of membership to include anyone related to a current Claretian employee at a Claretian-sponsored or managed facility. We would also welcome former employees in good standing and their families. This would broaden our base beyond the current membership limited to employees directly reporting to a Claretian sponsored ministry.

Secondly, from a practical point of view, a \$5 share membership is not practical in 2021. We recommend that the minimum share amount would be \$25 each. By raising the share cost, we will be able to cover administrative costs and mailings. If individuals do not upgrade their share totals, their account will be terminated.

In order for these changes to occur, we need to receive state approval. We welcome your feedback regarding these two modifications.

As a credit union we cannot replicate the same services as a bank. We do not have the resources to offer debit cards. Also it is impractical to allow electronic deposit of money into your account or withdrawals because of security concerns. However, we are examining the ability for members to view their account balance and to be able to transfer money between accounts.

The benefit of a credit union is obtain favorable share dividends and competitive loan rates. We have served our members well over the past 63 years and hope to continue our service as a member owned and operated financial organization.



Have an upcoming birthday or anniversary and don't know what to give? How about a Visa Gift Card.



A gift that can be appreciated and one that can be used for the purchase that they want. The VISA GIFT CARD can be any amount and the fee is \$3.50 regardless of the amount. Contact the St. Jude Credit Union office at 312-544-8213 or credit@claretians.org to purchase a VISA GIFT card or get more information.

Top Ways To Save Money This Fall

As the pandemic benefits come to an end, millions could be left without income, earning less than they did before the pandemic or revert to receiving regular unemployment benefits. If you are looking for ways to save money, consider the following options:

Shop for auto insurance: Many drivers assume that if they buy the best insurance rate available to them, it is still the best rate. However, as a driver's situation changes, including their driving history, age, or even occupation, other companies may have better discounts available for their situation.

Refinance your loans: With interest rates near all-time lows, Americans can save money by refinancing their

mortgage or student loans and saving money on their monthly payment.

Take out a personal loan: If Americans are struggling to make their monthly payments, they can consider taking out a loan while interest rates are low. A personal loan can help meet expenses while borrowers catch up and secure stable employment. Contact the St. Jude Credit Union to inquire about a loan and get all your questions answered. Or visit our website and fill out a loan application and submit it to credit@claretians.org.

And don't forget to check out our amazingly low loan rates further down in the newsletter!



Ways to Avoid Identity Theft

During the COVID-19 pandemic, accessing your credit and protecting your identity is important!

Did You Know?

Equifax, Experian and TransUnion Credit Bureaus continue to offer FREE WEEKLY "Online Credit Reports"

Just go to:

www.annualcreditreport.com

Did You Know?

True Identity is trusted by more than 1 million people to help protect their identity. Sponsored through Transunion Completely Free "Identity Protection Reports"

Just go to:

TrueIdentity.com



FALL LOAN SPECIALS

Loan rates available until December 31, 2021.

Autumnal Special

Borrow any amount up to
\$1,000 at 2%
for up to **12 months.**

**\$85 estimated
monthly payment**

Other loan arrangements available
at St. Jude Credit Union:

Personal Loan with Co-signer: any amount
up to \$10,000 at 11% for up to 60 months

Totally Share Secured Loan: any amount up
to \$25,000 at 3% for up to 60 months

No Penalties for Early Payoff!

FINANCE YOUR CAR WITH ST JUDE CREDIT UNION

NO DOWN PAYMENT.

NO HIDDEN FEES.

For all 2020-2021-2022 models, any amount up to \$25,000
for up to 84 months at 3.5%.

- You can finance your new car
- You can refinance the car loan you have with a bank, dealership, or finance company



You can arrange your monthly payments to fit your budget and we'll arrange the term of your loan to meet your goal. We can match the dealer's monthly payments (proof required).

We'll cover 100% of purchase price as long as the value of the car is not exceeded.

All other cars, used or refinanced – up to 72 months at 4%.

Ask for a monthly payment quote & compare with the dealership payment plan.

WE'LL PRE-APPROVE YOUR AUTO LOAN SO YOU CAN SHOP WITH CONFIDENCE.

