



# NEWSLETTER

## 4<sup>TH</sup> QUARTER

NOVEMBER 2023

### MISSION STATEMENT

The St. Jude Credit Union is a not-for-profit, member owned operated organization. We strive to provide the best possible financial services within our capabilities to our members in a timely manner. Our goal is to offer reasonable rates and maintain the credit union's financial stability.



### ST. JUDE CREDIT UNION UPDATES

Welcome to the Fourth Quarter of our financial year! We wanted to update you regarding the Credit Union activities. Last week, we had our periodic examination from the Illinois Department of Financial and Professional Regulation. Our examination was hampered by the resignation of our Treasurer, Glenn Patrick. Fortunately, we managed due to the extraordinary work of Darlene Shelton-Ward and Maria Contreras who answered the State's request for information while we continue tying up loose end

This means that we will need another board member immediately to comply with State regulations. We urge our members to consider being part of the Credit Union Board. Since we have a grant to hire a new treasurer, the individual would not necessarily serve as a finance person. Please help us out!

The more long-term critical issue is the viability of the Credit Union. We need your input regarding increasing our field of membership which could expand to accepting those who work at 205 West Monroe, the staff of Chicago Family Health, a Claretian initiative, or Our Lady of Guadalupe parish. These local groups would allow us to continue to use our current Core computer program. The other plan would be to expand membership to all Claretian ministries in the United States. This would require expanding or changing our Core computer program to allow for ACH (Automatic Clearinghouse) transfers. Another plan would be to merge with a similar size local credit union or dissolve.

We will keep you apprised of our discussions and welcome your input. All discussions regarding the future direction of the Saint Jude Credit Union would involve the membership.

Thank you for your encouragement and support and PLEASE help us out!

The Credit Union Board

Malachy McCarthy  
Kevin Goodwin  
Darlene Shelton Ward  
Maria Contreras  
Arturo Gonzalez  
John DiMucci

# 2023

BOARD OF DIRECTORS

- Malachy McCarthy
- Maria Contreras
- Kevin Goodwin
- Darlene Shelton-Ward
- Arturo Gonzalez
- John DiMucci

## DIVIDEND

# 1%

4th Quarter

# LOANS

LIMITED TIME OFFER  
EXPIRES DECEMBER 31, 2023.

## PERSONAL LOAN

WITH CO-SIGNER:  
ANY AMOUNT UP TO

**18,000 AT 5.5%**

- Totally Shared Secured Loan: any amount up to \$18,000 at 5.5% for up to 60 months.
- No penalties for Early Payoff!

## UNSECURED LOAN

**5,000 AT 10%**

- No penalties for Early Payoff!

LOAN ARRANGEMENTS AVAILABLE AT  
ST. JUDE CREDIT UNION

312 544 8213  
Credit@claretians.org

# DRIVE NOW

## FINANCE YOUR CAR WITH ST. JUDE CREDIT UNION

- For up to 72 months at 6%.
- You can finance your new car
- You can refinance the car loan you have with a bank, dealership, or finance company
- We'll cover 100% of purchase price as long as the value of the car is not exceeded.
- All other cars, used or refinanced – up to 72 months at 7%.

You can arrange your monthly payments to fit your budget and we'll arrange the term of your loan to meet your goal. We can match the dealer's monthly payments (proof required).

2021-2022-2023

MODELS  
5.5%

2020 AND EARLIER

MODELS  
6.5%